

SERFF Tracking Number: WAKE-126265759 State: Arkansas  
Filing Company: Life Insurance Company of Alabama State Tracking Number: 43228  
Company Tracking Number:  
TOI: H07I Individual Health - Specified Disease - Sub-TOI: H07I.002A Dread Disease - Cancer Only  
Limited Benefit  
Product Name: LOA Unl Ca Rate 2009  
Project Name/Number: Life Insurance Company of Alabama/082009

## Filing at a Glance

Company: Life Insurance Company of Alabama

Product Name: LOA Unl Ca Rate 2009

SERFF Tr Num: WAKE-126265759 State: Arkansas

TOI: H07I Individual Health - Specified Disease SERFF Status: Closed-Approved- State Tr Num: 43228

- Limited Benefit Closed

Sub-TOI: H07I.002A Dread Disease - Cancer Co Tr Num: State Status: Approved-Closed  
Only

Filing Type: Rate

Author: Jennifer Snell

Reviewer(s): Rosalind Minor

Date Submitted: 08/13/2009

Disposition Date: 09/02/2009

Disposition Status: Approved-Closed

Implementation Date Requested: 11/01/2009

Implementation Date:

State Filing Description:

## General Information

Project Name: Life Insurance Company of Alabama

Project Number: 082009

Requested Filing Mode: Review & Approval

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments: This filing is currently pending in the home domicile state of Alabama as of this time.

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact: 15%

Group Market Type:

Filing Status Changed: 09/02/2009

Explanation for Other Group Market Type:

State Status Changed: 09/02/2009

Deemer Date:

Created By: Jennifer Snell

Submitted By: Jennifer Snell

Corresponding Filing Tracking Number:

Filing Description:

SUBMISSION

RATE INCREASE FILING

INDIVIDUAL CANCER PLANS WITH UNLIMITED CHEMOTHERAPY BENEFITS

FORM NUMBERS: CA-AK-1984, HIC-700-388, HC3991, HC597-97

SERFF Tracking Number:	WAKE-126265759	State:	Arkansas
Filing Company:	Life Insurance Company of Alabama	State Tracking Number:	43228
Company Tracking Number:			
TOI:	H071 Individual Health - Specified Disease - Limited Benefit	Sub-TOI:	H071.002A Dread Disease - Cancer Only
Product Name:	LOA Unl Ca Rate 2009		
Project Name/Number:	Life Insurance Company of Alabama/082009		

The Company is requesting a rate of 15.0% increase in premiums. The rate increase will become effective on the later of the next premium due date after approval or 12 months from the last rate increase implementation date.

## Company and Contact

### Filing Contact Information

Jennifer Snell, Compliance Analyst	jennifer.snell@wakelyactuarial.com
34125 US Highway N	727-373-4558 [Phone] 2121 [Ext]
Suite 310	727-373-4559 [FAX]
Palm Harbor, FL 34684	

### Filing Company Information

(This filing was made by a third party - WAS01)

Life Insurance Company of Alabama	CoCode: 65412	State of Domicile: Alabama
302 Broad Street	Group Code: -99	Company Type:
Gadsden, AL 35901	Group Name:	State ID Number:
(256) 543-2022 ext. [Phone]	FEIN Number: 63-0321291	

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## Filing Fees

Fee Required?	Yes
Fee Amount:	\$200.00
Retaliatory?	No
Fee Explanation:	\$50.00 per rate filing X 4 forms
Per Company:	No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Life Insurance Company of Alabama	\$200.00	08/13/2009	29840373

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Rosalind Minor	09/02/2009	09/02/2009

<i>SERFF Tracking Number:</i>	<i>WAKE-126265759</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Life Insurance Company of Alabama</i>	<i>State Tracking Number:</i>	<i>43228</i>
<i>Company Tracking Number:</i>			
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<i>Product Name:</i>	<i>LOA Unl Ca Rate 2009</i>		
<i>Project Name/Number:</i>	<i>Life Insurance Company of Alabama/082009</i>		

## Disposition

Disposition Date: 09/02/2009

Implementation Date:

Status: Approved-Closed

Comment:

We have approved your request of a 15% level rate increase on this submission. The approval is subject to the following conditions:

1. Rate increases will not be given prior to the first annual anniversary date of any policy.
2. After the first annual anniversary date of any policy, increases will not be given more frequently than once in a twelve (12) month period.
3. All increases in rates, other than a change in age or an individual moving to another geographical area, must be submitted to our Department for approval.

<b>Company Name:</b>	<b>Overall % Indicated Change:</b>	<b>Overall % Rate Impact:</b>	<b>Written Premium Change for this Program:</b>	<b># of Policy Holders Affected for this Program:</b>	<b>Written Premium for this Program:</b>	<b>Maximum % Change (where required):</b>	<b>Minimum % Change (where required):</b>
Life Insurance Company of Alabama	15.000%	15.000%	\$5,896	32	\$39,306	15.000%	15.000%

<i>SERFF Tracking Number:</i>	<i>WAKE-126265759</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Life Insurance Company of Alabama</i>	<i>State Tracking Number:</i>	<i>43228</i>
<i>Company Tracking Number:</i>			
<i>TOI:</i>	<i>H071 Individual Health - Specified Disease - Limited Benefit</i>	<i>Sub-TOI:</i>	<i>H071.002A Dread Disease - Cancer Only</i>
<i>Product Name:</i>	<i>LOA Unl Ca Rate 2009</i>		
<i>Project Name/Number:</i>	<i>Life Insurance Company of Alabama/082009</i>		

<b>Schedule</b>	<b>Schedule Item</b>	<b>Schedule Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	Health - Actuarial Justification	Approved-Closed	No
<b>Supporting Document</b>	Authorization Letter	Approved-Closed	Yes
<b>Rate</b>	Rate Page	Approved-Closed	Yes

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## Rate Information

Rate data applies to filing.

<b>Filing Method:</b>	SERFF
<b>Rate Change Type:</b>	Increase
<b>Overall Percentage of Last Rate Revision:</b>	25.000%
<b>Effective Date of Last Rate Revision:</b>	11/01/2008
<b>Filing Method of Last Filing:</b>	SERFF

## Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
Life Insurance Company of Alabama	15.000%	15.000%	\$5,896	32	\$39,306	15.000%	15.000%

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## Rate/Rule Schedule

Schedule Item Status:	Document Name:	Affected Form Numbers: (Separated with commas)	Rate Action:	Rate Action Information:	Attachments
Approved-Closed 09/02/2009	Rate Page	CA-AK-1984, HIC-700-388, HC3991, HC597-97	New		AR Rates 2009.pdf

# Life Insurance Company of Alabama (NAIC #65412)

## Actuarial Memorandum for Individual A&H Rate Increase

### Exhibit A - Alabama Current and Proposed Premium Schedule

<u>Plan</u>	<u>Coverage</u>	<u>Type</u>	<u>Issue Age</u>	<u>Current Annual Premium</u>	<u>Proposed Increase Percent</u>	<u>Proposed Rates</u>
C13	Individual	Direct	0-60	2,748.45	15.0%	3,160.72
C13	Individual	Direct	61-75	4,711.62	15.0%	5,418.36
C13	Individual	Payroll	0-99	1,963.19	15.0%	2,257.67
C13	Family	Direct	0-60	4,711.62	15.0%	5,418.36
C13	Family	Direct	61-75	7,460.11	15.0%	8,579.13
C13	Family	Payroll	0-99	3,337.40	15.0%	3,838.01
C22	Individual	Direct	0-60	2,931.12	15.0%	3,370.79
C22	Individual	Direct	61-75	5,049.77	15.0%	5,807.24
C22	Individual	Payroll	0-99	2,290.39	15.0%	2,633.95
C22	1P Family	Direct	0-60	3,381.03	15.0%	3,888.18
C22	1P Family	Direct	61-75	5,460.35	15.0%	6,279.40
C22	1P Family	Payroll	0-99	2,631.22	15.0%	3,025.90
C22	2P Family	Direct	0-60	5,017.04	15.0%	5,769.60
C22	2P Family	Direct	61-75	7,934.55	15.0%	9,124.73
C22	2P Family	Payroll	0-99	3,871.85	15.0%	4,452.63
C23	Individual	Direct	0-60	2,931.12	15.0%	3,370.79
C23	Individual	Direct	61-75	5,049.77	15.0%	5,807.24
C23	Individual	Payroll	0-99	2,290.39	15.0%	2,633.95
C23	1P Family	Direct	0-60	3,381.03	15.0%	3,888.18
C23	1P Family	Direct	61-75	5,460.35	15.0%	6,279.40
C23	1P Family	Payroll	0-99	2,631.22	15.0%	3,025.90
C23	2P Family	Direct	0-60	5,017.04	15.0%	5,769.60
C23	2P Family	Direct	61-75	7,934.55	15.0%	9,124.73
C23	2P Family	Payroll	0-99	3,871.85	15.0%	4,452.63
C27	Individual	Direct	0-60	3,121.81	15.0%	3,590.08
C27	Individual	Direct	61-75	4,998.85	15.0%	5,748.68
C27	Individual	Payroll	0-99	2,015.34	15.0%	2,317.64
C27	1P Family	Direct	0-60	3,734.31	15.0%	4,294.46
C27	1P Family	Direct	61-75	6,006.52	15.0%	6,907.50
C27	1P Family	Payroll	0-99	2,410.49	15.0%	2,772.06
C27	2P Family	Direct	0-60	5,117.39	15.0%	5,885.00
C27	2P Family	Direct	61-75	8,179.93	15.0%	9,406.92
C27	2P Family	Payroll	0-99	3,931.93	15.0%	4,521.72



# Life Insurance Company of Alabama (NAIC #65412)

## Actuarial Memorandum for Individual A&H Rate Increase

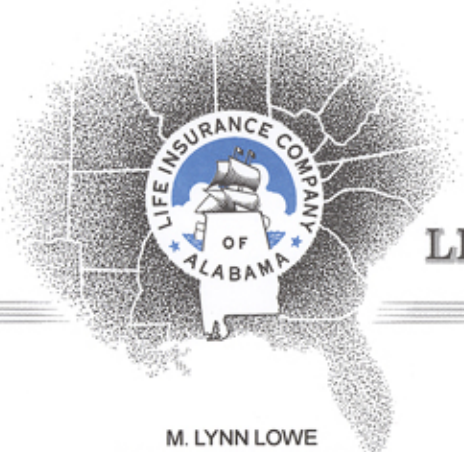
### Exhibit A - Alabama Current and Proposed Premium Schedule

<u>Plan</u>	<u>Coverage</u>	<u>Type</u>	<u>Issue Age</u>	<u>Current Annual Premium</u>	<u>Proposed Increase Percent</u>	<u>Proposed Rates</u>
C39	Individual	Direct	0-39	782.10	15.0%	899.42
C39	Individual	Direct	40-54	946.75	15.0%	1,088.76
C39	Individual	Direct	55-69	1,440.71	15.0%	1,656.82
C39	Individual	Direct	70-79	1,770.01	15.0%	2,035.51
C39	Individual	Payroll	0-99	782.10	15.0%	899.42
C39	1P Family	Direct	0-39	938.53	15.0%	1,079.31
C39	1P Family	Direct	40-54	1,136.11	15.0%	1,306.53
C39	1P Family	Direct	55-69	1,728.84	15.0%	1,988.17
C39	1P Family	Direct	70-79	2,123.92	15.0%	2,442.51
C39	1P Family	Payroll	0-99	938.53	15.0%	1,079.31
C39	2P Family	Direct	0-39	1,440.71	15.0%	1,656.82
C39	2P Family	Direct	40-54	1,770.01	15.0%	2,035.51
C39	2P Family	Direct	55-69	2,757.93	15.0%	3,171.62
C39	2P Family	Direct	70-79	3,251.88	15.0%	3,739.66
C39	2P Family	Payroll	0-99	1,440.71	15.0%	1,656.82
C59	Individual	Direct	0-39	1,021.80	15.0%	1,175.07
C59	Individual	Direct	40-54	1,362.38	15.0%	1,566.74
C59	Individual	Direct	55-69	2,238.19	15.0%	2,573.92
C59	Individual	Direct	70-79	2,724.75	15.0%	3,133.46
C59	Individual	Payroll	0-99	1,021.80	15.0%	1,175.07
C59	1P Family	Direct	0-39	1,226.16	15.0%	1,410.08
C59	1P Family	Direct	40-54	1,634.86	15.0%	1,880.09
C59	1P Family	Direct	55-69	2,685.84	15.0%	3,088.72
C59	1P Family	Direct	70-79	3,269.69	15.0%	3,760.14
C59	1P Family	Payroll	0-99	1,226.16	15.0%	1,410.08
C59	2P Family	Direct	0-39	1,946.25	15.0%	2,238.19
C59	2P Family	Direct	40-54	2,627.45	15.0%	3,021.57
C59	2P Family	Direct	55-69	4,379.05	15.0%	5,035.91
C59	2P Family	Direct	70-79	5,254.88	15.0%	6,043.11
C59	2P Family	Payroll	0-99	1,946.25	15.0%	2,238.19

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## Supporting Document Schedules

		<b>Item Status:</b>	<b>Status</b>
<b>Satisfied - Item:</b>	Authorization Letter	Approved-Closed	<b>Date:</b> 09/02/2009
<b>Comments:</b>			
<b>Attachment:</b>			
LOA Auth Ltr 2009.PDF			



# LIFE INSURANCE COMPANY *of Alabama*

M. LYNN LOWE  
Executive Vice President  
& Treasurer

HOME OFFICE  
P. O. BOX 349  
GADSDEN, ALABAMA 35902  
Phone: (256) 439-3205  
Email: llowe@licoa.com

May 11, 2009

Wakely Actuarial Services, Inc.  
34125 US Highway 19 North, Suite 310  
Palm Harbor, Florida 34684

To Whom It May Concern:

The firm of Wakely Actuarial Services, Inc. is hereby authorized to submit forms, rate filings or other filings requiring actuarial certification for approval to the Department of Insurance on behalf of Life Insurance Company of Alabama. Revisions to the filings, as may be necessary to gain approval, are included in this authorization.

Sincerely,

M. Lynn Lowe  
Executive Vice President & Treasurer

MLL/js